

# 2018 BUDGET

	2018 Budget Approved Jul 2018	2018 Proposed Budget Transfers	2018 Budget Proposed Jul 2018	Prior Authorizations	Aug 2018 Authorizations	Aug 2018 Remaining Unauthorized	PRIOR YEARS BUDGETS		
							2017 Budget Proposed	2016 Budget Proposed	2015 Budget Proposed
<b>REVENUES</b>									
Assessments	\$ 90,000,000	\$ -	\$ 90,000,000				\$ 91,730,000	\$ 94,400,000	\$ 95,100,000
Other Revenue	-	-	-				234,803	125,000	-
Carryforward Funds	3,400,000	1,000,000	4,400,000				3,839,789	2,722,950	1,120,940
<b>Total Revenues</b>	<b>\$ 93,400,000</b>	<b>\$ 1,000,000</b>	<b>\$ 94,400,000</b>				<b>\$ 95,804,592</b>	<b>\$ 97,247,950</b>	<b>\$ 96,220,940</b>
<b>PROGRAM EXPENSES</b>									
Milk Life	\$ 68,656,000	\$ -	\$ 68,656,000	\$ 62,728,000	\$ 5,928,000	\$ -	\$ 70,334,803	\$ 71,081,365	\$ 68,035,000
Built With Chocolate Milk	11,322,000	-	11,322,000	\$ 11,062,000	235,000	25,000	11,500,000	11,555,000	13,600,000
Strategy & Market Research	2,500,000	-	2,500,000	\$ 2,500,000	-	-	2,500,000	2,800,000	2,970,000
Unallocated/Opportunistic	60,250	1,000,000	1,060,250	\$ -	-	1,060,250	-	-	-
<b>TOTAL PROGRAM EXPENSES</b>	<b>\$ 82,538,250</b>	<b>\$ 1,000,000</b>	<b>\$ 83,538,250</b>	<b>\$ 76,290,000</b>	<b>\$ 6,163,000</b>	<b>\$ 1,085,250</b>	<b>\$ 84,334,803</b>	<b>\$ 85,436,365</b>	<b>\$ 84,605,000</b>
<b>OTHER EXPENSES</b>									
Administrative	\$ 2,186,750	\$ -	\$ 2,186,750				\$ 2,230,439	\$ 2,318,585	\$ 2,356,440
USDA Expenses	575,000	-	575,000				525,000	525,000	525,000
California Grant	8,100,000	-	8,100,000				8,714,350	8,968,000	8,734,500
<b>Subtotal</b>	<b>\$ 10,861,750</b>	<b>\$ -</b>	<b>\$ 10,861,750</b>				<b>\$ 11,469,789</b>	<b>\$ 11,811,585</b>	<b>\$ 11,615,940</b>
<b>UNALLOCATED BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenses &amp; Unallocated</b>	<b>\$ 93,400,000</b>	<b>\$ 1,000,000</b>	<b>\$ 94,400,000</b>				<b>\$ 95,804,592</b>	<b>\$ 97,247,950</b>	<b>\$ 96,220,940</b>

