

**NATIONAL FLUID MILK PROCESSOR PROMOTION BOARD
BUDGET - YEAR 2017**

	2017 Budget Approved Jan 2017	2017 Proposed Budget Transfers	2017 Budget Proposed May 2017	Prior Authorizations	May 2017 Authorizations	May 2017 Remaining Unauthorized
REVENUES						
Assessments	\$ 91,730,000	\$ -	\$ 91,730,000			
Other Revenue	-	234,803	234,803			
Carryforward Funds	3,839,789	-	3,839,789			
Total Revenues	\$ 95,569,789	\$ 234,803	\$ 95,804,592			
PROGRAM EXPENSES						
Milk Life	\$ 68,600,000	\$ 1,734,803	\$ 70,334,803	\$ 49,093,500	\$ 18,356,500	\$ 2,884,803
Built With Chocolate Milk	11,500,000	-	11,500,000	\$ 9,451,500	1,070,000	978,500
Strategy & Market Research	2,500,000	-	2,500,000	\$ 2,500,000	-	-
Unallocated/Opportunistic	1,500,000	(1,500,000)	-	\$ -	-	-
TOTAL PROGRAM EXPENSES	\$ 84,100,000	\$ 234,803	\$ 84,334,803	\$ 61,045,000	\$ 19,426,500	\$ 3,863,303
OTHER EXPENSES						
Administrative	\$ 2,230,439	\$ -	\$ 2,230,439			
USDA Expenses	525,000	-	525,000			
California Grant	8,714,350	-	8,714,350			
Subtotal	\$ 11,469,789	\$ -	\$ 11,469,789			
UNALLOCATED BUDGET	\$ -	\$ -	\$ -			
Total Expenses & Unallocated Budget	\$ 95,569,789	\$ 234,803	\$ 95,804,592			