

2017 BUDGET

	2017 Budget Approved Aug 2016	2017 Proposed Budget Transfers	2017 Budget Proposed Jan 2017	Prior Authorizations	Jan 2017 Authorizations	Jan 2017 Remaining Unauthorized
REVENUES						
Assessments	\$ 91,730,000	\$ -	\$ 91,730,000			
Other Revenue	-	-	-			
Carryforward Funds	2,642,343	1,197,446	3,839,789			
Total Revenues	\$ 94,372,343	\$ 1,197,446	\$ 95,569,789			
PROGRAM EXPENSES						
Milk Life	\$ 68,600,000	\$ -	\$ 68,600,000	\$ 36,983,500	\$12,110,000	\$19,506,500
Built With Chocolate Milk	11,500,000	-	11,500,000	\$ 5,337,000	4,114,500	2,048,500
Strategy & Market Research	2,500,000	-	2,500,000	\$ -	2,500,000	-
Unallocated/Oppportunistic	144,850	1,355,150	1,500,000	\$ -	-	1,500,000
TOTAL PROGRAM EXPENSES	\$ 82,744,850	\$ 1,355,150	\$ 84,100,000	\$ 42,320,500	\$18,724,500	\$23,055,000
OTHER EXPENSES						
Administrative	\$ 2,388,143	\$ (157,704)	\$ 2,230,439			
USDA Expenses	525,000	-	525,000			
California Grant	8,714,350	-	8,714,350			
Subtotal	\$ 11,627,493	\$ (157,704)	\$ 11,469,789			
UNALLOCATED BUDGET	\$ -	\$ -	\$ -			
Total Expenses & Unallocated Budget	\$ 94,372,343	\$ 1,197,446	\$ 95,569,789			