

# 2018 BUDGET

	2018 Budget Approved Aug 2017	2018 Proposed Budget Transfers	2018 Budget Proposed Jan 2018	Jan 2018 Authorizations	Jan 2018 Remaining Unauthorized	PRIOR YEARS BUDGETS		
						2017 Budget Proposed	2016 Budget Proposed	2015 Budget Proposed
<b>REVENUES</b>								
Assessments	\$ 90,000,000	\$ -	\$ 90,000,000			\$ 91,730,000	\$ 94,400,000	\$ 95,100,000
Other Revenue	-	-	-			234,803	125,000	-
Carryforward Funds	1,400,000	-	1,400,000			3,839,789	2,722,950	1,120,940
<b>Total Revenues</b>	<b>\$ 91,400,000</b>	<b>\$ -</b>	<b>\$ 91,400,000</b>			<b>\$ 95,804,592</b>	<b>\$ 97,247,950</b>	<b>\$ 96,220,940</b>
<b>PROGRAM EXPENSES</b>								
Milk Life	\$ 66,578,000	\$ -	\$ 66,578,000	\$ 11,812,500	\$ 18,962,500	\$ 70,334,803	\$ 71,081,365	\$ 68,035,000
Built With Chocolate Milk	11,000,000	-	11,000,000	2,900,000	2,245,000	11,500,000	11,555,000	13,600,000
Strategy & Market Research	2,400,000	-	2,400,000	1,505,000	-	2,500,000	2,800,000	2,970,000
Unallocated/Opportunistic	-	110,250	110,250	-	110,250	-	-	-
<b>TOTAL PROGRAM EXPENSES</b>	<b>\$ 79,978,000</b>	<b>\$ 110,250</b>	<b>\$ 80,088,250</b>	<b>\$ 16,217,500</b>	<b>\$ 21,317,750</b>	<b>\$ 84,334,803</b>	<b>\$ 85,436,365</b>	<b>\$ 84,605,000</b>
<b>OTHER EXPENSES</b>								
Administrative	\$ 2,297,000	\$ (110,250)	\$ 2,186,750			\$ 2,230,439	\$ 2,318,585	\$ 2,356,440
USDA Expenses	575,000	-	575,000			525,000	525,000	525,000
California Grant	8,550,000	-	8,550,000			8,714,350	8,968,000	8,734,500
<b>Subtotal</b>	<b>\$ 11,422,000</b>	<b>\$ (110,250)</b>	<b>\$ 11,311,750</b>			<b>\$ 11,469,789</b>	<b>\$ 11,811,585</b>	<b>\$ 11,615,940</b>
<b>UNALLOCATED BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenses &amp; Unallocated Budget</b>	<b>\$ 91,400,000</b>	<b>\$ -</b>	<b>\$ 91,400,000</b>			<b>\$ 95,804,592</b>	<b>\$ 97,247,950</b>	<b>\$ 96,220,940</b>